



DIXON, STERLING & MILLEDGEVILLE, IL

815•625•6119

2020-2021 Discount Schedule – Yellow Corn

Effective Sept 18, 2020

www.tettensgrain.com

Fall Price Later Charges

Fall PL charges for corn are 15 cents per bushel minimum until January 15th, 2021 then 3.0 cents per month thereafter (prorated).

Price Later corn will be taken down to 14.0% moisture using a 1.4% scale of shrink for each point.

MOISTURE(%) (Spot & Contract bushels)

15.0 – Below	0 Discount
15.1 – Above	3.5 cents/half point (NO SHRINK)

MOISTURE(%) (Price Later bushels)

14.0 - Below	No Discount
14.1 - Above	1.5 cents/half point

TEST WEIGHT (LBS)

54.0 – Above	0 Discount
53.9 – 52.0	1 cent/lb per bushel
51.9 – 50.0	3 cent/lb per bushel
49.9 – Below	5 cent/lb per bushel

DAMAGE (%)

5.0 – Below	0 Discount
5.1 – 6.0	1 cent/bu
6.1 – 7.0	2 cent/bu
7.1 – 10.0	4 cent/bu
10.1 – Above	Additional 3 cents per point

HEAT DAMAGE (%)

.29 – Below	0 Discount
.3 – .5	2 cents
.51 – Above	2 cents/half point

F.M. (%)

3.0 – Below	0 Discount
3.1 – 4.0	2 cent/bu
4.1 – 5.0	4 cent/bu
5.0 – Above	Additional 5 cents per point

OTHER FACTORS:

Heating 10 cents	COFO 10 cents
Weevils 15 cents	Sour 10 cents
Musty 7 cents	

Notes:

-Buyer Reserves right of rejection

-Schedule is subject to change without notice

-Spot price for harvest bushels on hold will be calculated using the basis from the date of delivery and the current futures price.

-Grain delivered at harvest must be sold or put into price later within 7 days of delivery. After 7 days, bushels will automatically be put into price later and minimum fall rates will apply.

-Pricing of held bushels must be done during trading hours: 8:30 am – 1:15 pm CST.